

Loan Guidelines

MoniLen Financial Services Ltd.

Loan Agreements

- Interest Rates: (to be determined based on the varying levels of risk of the borrower)
- Loan Period: 6 months
- Interest Payment: Monthly
- Currency of Interest and Principal payments: United States or Jamaican Dollars

Sign'N Go Loan

- 30 day repayment schedule

Borrower required to present following prior to disbursement of loan:-

- Proof of employment
- Letter to confirm salary deductions

Security Documentation

If borrower is using the equity from their home, the following documentation is required:-

- Copy of last three (3) salary slips or last 12 month's bank statements if you're self employed
- Copy of last utility bill (electricity, water, internet or telephone bill)
- Property title
- Valuation and surveyors ID report

If borrower is using the equity from their vehicle, the following documentation is required:-

- Valuation
- Certificate of Fitness
- Copy of last three (3) salary slips or last 12 month's bank statements

If borrower is self employed

- Motor Vehicle Certificate of Title
 - Copy of Motor Vehicle Registration Certificate
 - Insurance certificate
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In addition, we will require:

- Valid photo identification
- Twelve (12) months account statement from your financial institution
- Two (2) references
- TRN Card
- Confirmation of address (e.g. utility bill)

